

Alaska Appraisal Institute Chapter Newsletter – December 2019

Celebrating our 58th Year!

By Bill Barnes, SRA, 2019 Alaska Chapter President



Greetings! As we close out 2019 and enter a new year, your leadership team of the Alaska Chapter trusts that 2019 was a prosperous year for all Alaska AI members and that 2020 will be even better.

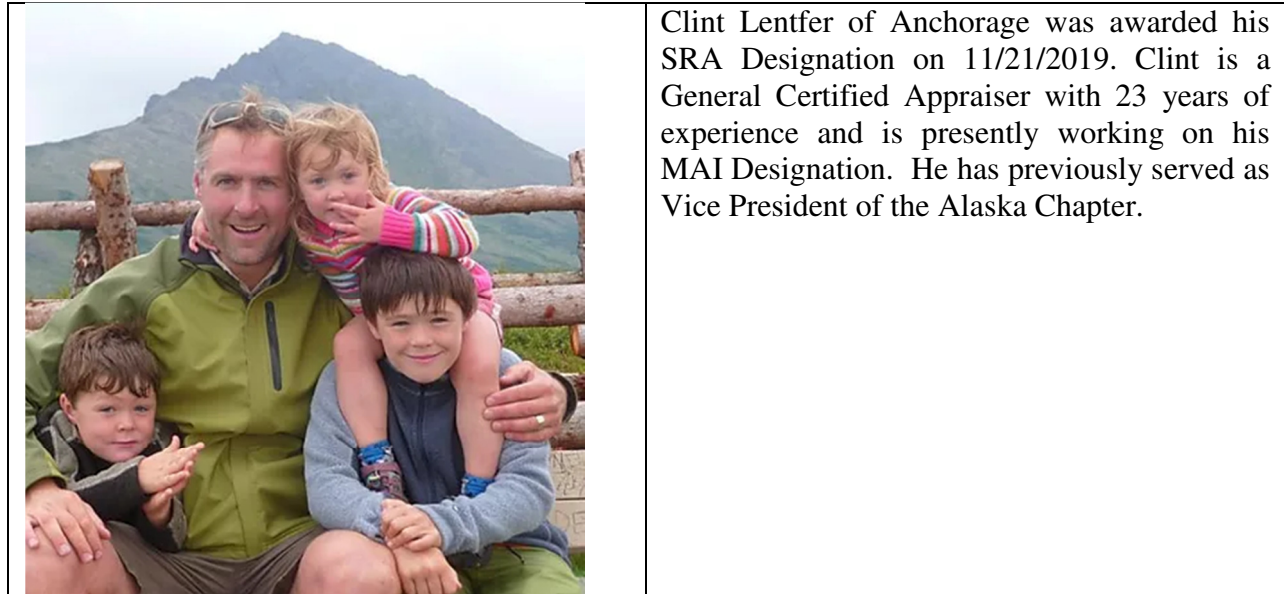
As you know, the Appraisal Institute was founded in 1991 with the merger of the Society of Real Estate Appraisers and the American Institute of Real Estate Appraisers (founded in 1932). Anchorage appraiser Fred Ferrara, MAI, SRA, was the first vice president of the newly founded Appraisal Institute in 1991. The Society of Real Estate Appraisers founded an Alaska Chapter in 1961 and the American Institute of Real Estate Appraisers (AIREA) followed up with an Alaska Chapter in 1975.



Left to right: Original 1961 Alaska Charter of the Society of Real Estate Appraisers; Original 1975 Alaska Charter of the American Institute of Real Estate Appraisers.

The Alaska Chapter currently has 110 members out of Alaska's 254 certified appraisers, or a 43% membership rate (aka capture rate). This represents the highest chapter capture rate of any Appraisal Institute Chapter in the whole country. Nationally, AI has a 21% capture rate which

breaks down as a 45% General Certified capture rate but a dismal 10% residential capture rate. With one new MAI, ten new SRA's, three new AI-GRS's and one new AI-RRS Designations awarded to Alaska Chapter members over the past five years, our chapter continues to have a vibrant commercial and residential membership.



During 2016-2017, all three appraiser members of the Alaska Board of Appraisal were Appraisal Institute members with Fred Ferrara, MAI, Dave Derry, MAI, AI-GRS and Rob Tracy, SRA serving their four year terms. Dave Derry was reappointed by the Governor to another four year term and is now serving as Chairman of the Alaska Board of Appraisal. Rob Tracy served out his term in 2019 and Bill Barnes, SRA, was appointed in August, 2019 by the Governor to the Alaska Board of Real Estate Appraisal.

Speaking of the Alaska Board of Appraisal, our Alaska Chapter members Dave Derry, MAI, AI-GRS and Rob Tracy, SRA, worked very hard with numerous members of the Legislature during the 2018 legislative session in support of the Appraisal Management Company (AMC) legislation which successfully passed the Legislature in 2018, was signed by the Governor and became effective January 1st, 2019. The national Appraisal Institute template for AMC legislation was primarily utilized for this legislation.


New 2020 Chapter Officers were installed at our annual Christmas Dinner Party held on December 11th at the Coast International Inn in Anchorage. New officers include Lydia Larson, MAI of Kenai as Chapter President, Michael Strong, SRA of Anchorage as Vice President, Joshua Horan of Sitka as a two year Director and Sara Rasmussen of Anchorage as a three year Director.



From left to right: Lydia Larson, MAI, incoming 2020 Chapter President, Sara Rasmussen, incoming three year Director, Michael Strong, SRA, incoming 2020 Vice President & Bill Barnes, SRA, outgoing 2019 Chapter President. Joshua Horan, Sitka and incoming Treasurer Jolynne Howard, MAI, Anchorage were unable to attend the installation ceremony.

More good news coming from the Alaska Board of Appraisal in 2019 was the huge, one-time \$700 reduction in our bi-annual appraiser license renewal fees. Renewal fees were \$1,050 in 2017 but will be just \$350 for 2019. You all should write a personal thank you note to Dave Derry, MAI, AI-GRS of Kenai for this fee reduction. Mr. Derry spent the past three years single handedly hounding the Alaska Department of Commerce to perform an audit of the fees and reserves of the Alaska Board of Appraisal. Like a pit bull on a pant leg, Mr. Derry's tireless efforts resulted in the Department discovering that appraiser's were being overcharged and were due a refund. Hence the \$700 fee reduction in the upcoming June 30, 2019 bi-annual license renewal period. Hat's off to Dave Derry, MAI, AI-GRS for a job well done. Just don't dare pet his inner pit bull!

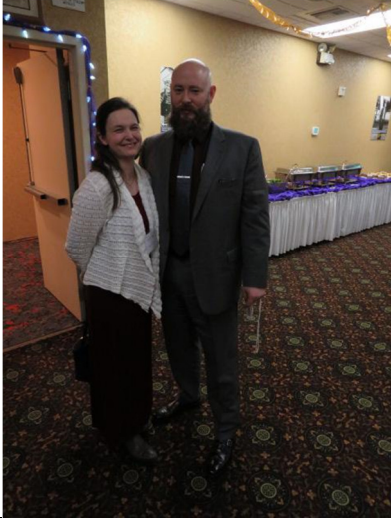


	<p>David Derry, MAI, AI-GRS of Kenai was awarded the Pit Bull of the Year Award by the Alaska Chapter. Mr. Derry, Chairman of the Alaska Board of Appraisal, single handedly badgered the State of Alaska for three long years to conduct an audit of the AK BOA books. The audit discovered that appraisers had been overcharged for appraisal fees since 1991. The \$700 fee reduction for the 2019-21 biannual renewal was the result of Mr. Derry's tireless efforts. Hat's off to Dave Derry!</p>
---	--

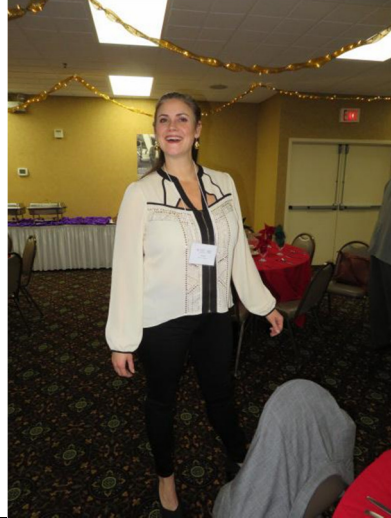
As outgoing Chapter President having served the past two years, I must say it was an honor and a privilege to have been chosen to serve the members of our chapter. Together, we survived some tough challenges, managed to keep National from closing down our small chapter and dispensing with the Region system, we hired a talented new Executive Director based right here in Alaska, and, best of all, together we elected some new and enthusiastic leaders for 2020. Overall, I think the Alaska Chapter is in good condition and in good hands for 2020.

Highest regards, Bill Barnes, SRA
Palmer, AK

Happy New Year from your Alaska Chapter!



2020 Chapter President Lydia Larson, MAI of Kenai with proud husband Phil



Our new Alaska Chapter Executive Director Willow Zamos, MBA did a great job planning our event



Swearing in our new 2020 Chapter Officers



Chapter awards presentation



Mr. Bill Popp, Director of the Anchorage Economic Development Council, gives us a presentation



Who knew Economics could be so interesting?



Alaska State Representative Sara Rasmussen sworn in as a 3-Year Alaska Chapter Director



Michael Strong, SRA steps up to 2020 Vice President from 2019 Director



Roast beef & salmon buffet with all the trimmings



Deserts to die for....



Bill Popp, Willow Zamos & April Wiers



Alex & Sara Rasmussen with Fred Ferrara